



Support
up to 70% of
qualifying costs*

*Terms & Conditions Apply

iSPRINT

Takes Your Business to
New Heights with Infocomm

Boost Your Productivity and Returns with Infocomm

In today's globalised business environment, it has become even more important for Small and Medium Enterprises (SMEs) to constantly enhance their productivity so as to stay competitive and relevant.

Take advantage of infocomm technology to improve the productivity of your company, increase its competitiveness and expand your market reach.

Start your infocomm journey today with the following initiatives!

INFOCOMM@SME KEY INITIATIVES

iSPRINT	SIRC
 Packaged Solutions Up to 70% funding support for pre-qualified and off-the-shelf solutions • Buy-first-and-claim-later • Over 160 pre-qualified solutions to choose from  Customised Solutions Up to 70% funding support for tailor-made solutions • Applies to standalone and integrated end-to-end solutions	 SME Infocomm Resource Centres • Hands-on training • Consultancy services <i>"With technology, we made significant cost savings and achieved greater customer satisfaction."</i> Mr Louis Loh, Sales Manager, Loh Gim Chong Transport Pte Ltd



iSPRINT

iSPRINT – Funding Support for Infocomm Adoption

You can apply for funding support when you choose to automate and streamline your business operations with infocomm solutions through the Increase SME Productivity with Infocomm Adoption & Transformation (iSPRINT) scheme.

This scheme addresses SMEs' various infocomm adoption needs – from simple solutions for the improvement of your business operations to innovative use of technology for the transformation of your business or sector.

An integrated initiative, iSPRINT offers you a wide scope of support comprising pre-qualified packaged and customised solutions.

ELIGIBILITY

To qualify, you have to be a local SME with at least 30% local shareholding, and

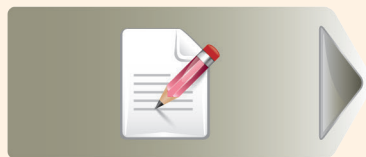
- 1) Not more than S\$100 million group annual sales turnover, or
- 2) Not more than 200 employees under the group

SOLUTIONS AND FUNDING

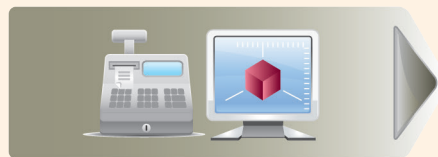
Qualifying Costs	Examples of Solutions	Things to Note
BUSINESS IMPROVEMENT   • Software / pay-per-use cost • Consultancy services • Training  • Consultancy services • Training	• Accounting, Payroll & Point-of-Sales (capped at \$2,000) • Software-as-a-service applications • Customer Relationship Management System • Warehouse Management System	 • Defrays up to 70% of qualifying costs • Multiple applications allowed • Only for first-time automation of each business function • Project must be carried out in Singapore • Solutions implemented has to support local operations • Project must not have started development before grant approval
BUSINESS TRANSFORMATION   • Manpower-related costs (for Project Manager in user company only) • Consultancy services • Hardware, software (amortised) • Training	• Integrated Supply Chain Management System	

*Per SME per lifetime whilst funds last. SME can apply for more than once up to \$20,000 per SME.

THE APPLICATION PROCESS



Contact identified solutions^{*} provider, complete Self-Declaration Form for eligibility check



Purchase and implement solution

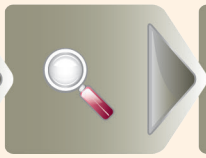


Submit claims with supporting documents

^{*}For a full listing of the pre-qualified packaged solutions, refer to www.ida.gov.sg/sme/ITPackages



Complete business proposal⁺



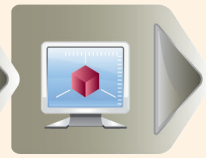
Submit to IDA for assessment



Complete application form issued by IDA



Receive approval by IDA



Purchase and implement solution



Submit claims with supporting documents

⁺www.ida.gov.sg/sme/iSPRINT

iSPRINT is an initiative by IDA in collaboration with SPRING Singapore and IRAS.

CASE EXAMPLES

SCENARIO 1

First Application: 1 September 2012

Up to 70%



You Bought:
Accounting Software Packaged Solutions



Cost:
\$2,500*

=

You Get:

\$1,750

Second Application: 1 December 2012



You Bought:
CRM System



Cost:
\$25,000**

=

You Get:

\$17,500

SCENARIO 2

First Application: 1 September 2012

Up to 70%



You Bought:
(1) Accounting Software
(2) Payroll



Cost:
(1) Accounting Software: \$2,500*
(2) Payroll: \$3,000*

(1) Accounting Software
\$1,750

+

(2) Payroll

\$2,000*

=

You Get:

\$3,750

Second Application: 1 December 2012



You Bought:
CRM System



Cost:
\$25,000**

\$20,000**

(1) Accounting Software
(2) Payroll

\$3,750

=

You Get:

\$16,250

Spent on Accounting Software & Payroll on 1 September 2012

*IDA Subsidy: Up to 70% of cost, capped at \$2,000 per packaged solution

**IDA Subsidy: Up to 70% of cost, capped at \$20,000 per SME per lifetime

FREQUENTLY ASKED QUESTIONS

Q1. Can an SME start a customised IT project before obtaining grant approval?

A. SME should start the project after receiving the Letter of Offer from IDA. While SME can submit request to IDA for early project commencement, it is subject to IDA's approval and does not constitute an approval of the grant application.

Q2. Can an SME make multiple applications for this grant?

A. Yes. An SME can apply more than once for this grant. However, the grant quantum for customised solutions will be determined on a case-by-case basis, depending on the complexity and degree of integration of the project.

Q3. What does 'consultancy services' comprise?

A. The term 'consultancy services' generally refers to the efforts charged by the IT vendor in assessing, customising, developing and configuring the IT system for the SME.

Q4. Can iSPRINT fund overseas development and implementation?

A. No. All activities (including but not limited to configuration, customisation, setup, data migration and training) carried out in relation to the project should take place in Singapore.

"ICT is the bridge to greater growth and the ladder to heightened productivity. Our company benefited immensely the day IT solutions were implemented, with new possibilities and opportunities opening up immediately after."

Mr Calvin Loh, Business Development, Kwang Meng Co Pte Ltd

"With a POS system, we are much more efficient and customers are served faster by up to 60 per cent! It is very important to lessen the waiting time, and iSPRINT scheme played a part in helping us to achieve this by providing financial support for the POS system."

Mr Kenneth Tan, Owner, The Chinese Wedding Shop Pte Ltd



SIRC

SIRC

SME Infocomm Resource Centres

"What type of infocomm solutions can help improve my business?"

"Where and how do I get these solutions?"

You can find these answers at the SME Infocomm Resource Centres (SIRCs).

At the SIRCs, you can:

- obtain SME-friendly advice and learn how to tap on infocomm solutions to improve your business
- seek consultancy services to develop proof-of-concept prototypes for untested, innovative infocomm solutions
- attend infocomm-related workshops and seminars at affordable prices

SERVICES-IN-A-GLANCE

Pre-Project Consultancy

- Gap analysis
- IT readiness assessment
- Guidelines on contracts management and user rights
- Piloting of IT Solutions

Value-Add Services

- Helping with iSPRINT grant applications
- Recommendation of suitable IT solutions and vendors

Education and Awareness

- Technology seminars
- Practical workshops

CONTACT INFO

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